

CITY OF WINTHROP
Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Winthrop to interested citizens. The complete financial statements may be examined at City Hall. Questions regarding this report should be directed to Mr. Michael Looft, City Administrator at (507) 647-5306.

Receipts and Disbursements for General Operations
(Governmental Funds)

	Totals		Percent Increase (Decrease)
	2021	2020	
RECEIPTS			
Property taxes	\$ 810,742	\$ 752,212	7.78 %
Franchise fees	1,681	10,385	(83.81) %
Special assessments	101,463	67,909	49.41 %
Tax increments	28,521	13,691	100.00 %
Licenses and permits	46,293	19,378	138.89 %
Intergovernmental	521,362	715,115	(27.09) %
Charges for services	302,329	207,435	45.75 %
Fines and forfeits	7,866	9,746	(19.29) %
Investment earnings	22,627	20,209	11.96 %
Contributions and donations	105,641	48,417	118.19 %
Miscellaneous	101,085	575,264	(82.43) %
Total Receipts	2,049,610	2,439,761	(15.99) %
Per capita	1,421	1,785	(20.36) %
DISBURSEMENTS			
Current			
General government	333,928	348,329	(4.13) %
Public safety	661,058	583,219	13.35 %
Streets and highways	267,957	266,601	0.51 %
Sanitation	7,205	1,291	458.09 %
Culture and recreation	115,762	164,479	(29.62) %
Economic development	40,430	27,192	48.68 %
Miscellaneous	124,003	42,997	188.40 %
Debt service			
Principal	153,087	121,528	25.97 %
Interest and other charges	89,208	114,260	(21.93) %
Capital outlay	560,434	194,433	188.24 %
Total Disbursements	2,353,072	1,864,329	26.22 %
Per capita	1,632	1,364	19.65 %
Total long-term indebtedness	3,997,739	2,923,963	36.72 %
Per capita	2,772	2,139	29.61 %
General Fund cash fund balance - December 31*	2,963,677	1,988,777	49.02 %
Per capita	2,055	1,455	41.27 %

*Includes General Fund investments